



# Pay by Bank

Consumers prefer touchless commerce while retailers are facing higher costs due to rising interchange fees, more chargebacks and false negatives. Pay by Bank allows retailers to save on costs while meeting growing market demand as consumers are paying with their bank accounts at higher rates than ever.

Pay by Bank enables easy bank log-in, intuitive omni-channel experiences and secure payments. Save on fees and grow revenue with higher approval rates and expanded loyalty offers.



A one-time, easy enrollment gives customers access to all of a merchant's payment channels



Pay In-App



Pay Recurring



Pay In-Store



Pay Online

Retail leaders are driving Pay by Bank growth

2x

volume growth in three years<sup>1</sup>

0.3 Trillion

Transactions processed for one retail client since 2007<sup>2</sup>

Source:<sup>1</sup>Large online retail client 2019-2022, <sup>2</sup>Large store/online retail client 2007-2022

## Save on Fees

Reduce your processing cost per transaction and save costs, even if customer rewards are added.

50%

cost savings\*

## Reduce Risk

Enjoy peace of mind as Pay by Bank can drive higher approval rates and eliminate chargebacks.

99.5%

Approval rate\*

## Drive Loyalty

Use your cost savings to offer more rewards to your customers, driving frequency and average ticket sales.

2x frequency\*

48% had 4+/trans a month versus 22% for debit users

\* Source: Client case study. We partnered with a retail chain to deploy Pay by Bank with loyalty rewards. Users drove \$1M cost savings, higher frequency and 30% higher average ticket.

Contact a Sales Executive or Relationship Manager to learn more.